



NOTICE TO SHAREHOLDERS

CHANGE OF COMPANY NAME

Further to previous circulars regarding the change of Company name, the Board is pleased to announce that the Company has successfully completed and complied with all statutory and regulatory requirements to change the Company name from First Mutual Limited to Africa First ReNaissance Corporation Limited (abbreviated to Afre Corporation).

Accordingly, the Company will, with immediate effect be known as:-

AFRICA FIRST RENAISSANCE CORPORATION LIMITED
(Afre Corporation)

The Company will commence trading on the Zimbabwe Stock Exchange as "Afre" with effect from Monday 3 March 2008.

The old post consolidation share certificates remain valid. Shareholders are however encouraged to submit your old FML share certificates plus a photocopy of your national identity document to First Transfer Secretaries or any of the offices of First Mutual Life Assurance Company as soon as possible. The new Afre Corporation share certificates will then be posted to you.

If the address on your old share certificate is incorrect, please indicate the correct address to which the new certificate should be posted. If you have lost your FML share certificate you will first need to fill out an indemnity form and deliver this, together with a copy of your identity document, to First Transfer Secretaries.

Please note that new share certificates will only be sent to those shareholders who submit their old share certificates for replacement.

By Order of the Board

C R DANIELS
GROUP COMPANY SECRETARY
26 February 2008

First Transfer Secretaries: 4th Floor, Goldbridge, Eastgate Centre, Sam Nujoma Street/ R Mugabe Way, Harare. Telephone: 749122/3

Head Office: First Mutual Park, Borrowdale Road, Harare. Tel: (04) 886000-12. Fax (04) 886041; Harare: Ground Floor, 99 Jason Moyo Avenue, Harare. Tel: (04)798517/23 Fax: (04)792002;

Bulawayo: 6th Floor, First Mutual House, Main Street/ 9th Avenue, Bulawayo. Tel: (09)881501/6; 880651/4 Fax: (09)62171;

Chinhoyi: Standard Chartered Building, Cnr Robson Manyika/Park Street, Chinhoyi. Tel: (067)23102; 23103 Fax: (067) 23838;

Gweru: First Mutual Centre, R Mugabe Way/ 5th Street, Gweru. Tel: (054)221987/9; Fax (054) 221987

Kadoma: Founders House, R Mugabe Way/ Warwick Street, Kadoma. Tel (068) 23488, 24697 Fax: (068) 24695;

Masvingo: Beverley Building Society, Josiah Tongogara Avenue, Masvingo. Tel: (039) 263862, 262078, 263862. Fax (039)263862

Mutare: 3rd Floor, First Mutual Centre, Herbert Chitepo Street, Mutare. Tel (020) 60459, 64118, 64165, 66013, 60818